

SEC Number: CS200520818

File Number: _____

GOODVOY, INC.
(formerly Good Voyage Shipping Lines, Inc.)

(Company's Full Name)

UG-11 Pioneer Tower 1, Pioneer St., Mandaluyong City

(Company's Address)

(02) 687-9160

(Telephone Number)

December 31

(Fiscal Year Ending)
(Month and Day)

Deed of Assignment of Stock Subscription/Transfer of Shares

(Form Type)

Not Applicable

Amendment Designation (if applicable)

October 26, 2006

Period Ended Date

Not Applicable

(Secondary License Type and File Number)

GOODVOY, INC.

(Formerly: Good Voyage Shipping Lines, Inc.)

UG-11 Pioneer Tower 1, Pioneer St., Mandaluyong City 7000

October 27, 2006

Company Registration and Monitoring Department
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong, Metro Manila

Gentlemen:

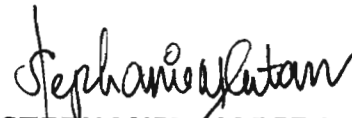
Respectfully submitting herewith six (6) Deeds of Assignment of Stock Subscription and Assumptions of Obligation evidencing the transfer of shares of stocks by stockholders of **GOODVOY, INC.** for acknowledgement by your office.

The sale/transfers of stocks were approved in a board resolution adopted by the Board of Directors of the corporation (see Secretary's Certificate also hereto attached).

May we humbly request that the above stock transactions be noted by the Honorable Commission and that the same documents be made part of the records of our corporation in your office file.

Very truly yours,

GOODVOY, INC.



STEPHANIE MARIE L. TAN

Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
CITY OF **QUEZON CITY M.M.**) S.S.
X ----- X

SECRETARY CERTIFICATE

I, **STEPHANIE MARIE L. TAN**, of legal age, Filipino, single, resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, do hereby certify:

That I am the duly elected, qualified Secretary of **GOODVOY, INC.**, a corporation duly organized and existing under the laws of the Philippines, with principal office in Mandaluyong City;

That I certify that per records of said Corporation, the following resolution was adopted and approved in a special meeting of the Board of Directors held on October 26, 2006 at its principal office, to wit:

"BE IT RESOLVED, as it is hereby resolved, to approve the transfer of shares of stock indicated hereunder:

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
ALEXANDER A. TAN	KRISTEL JANE L. TAN	272,100 sh.
ALEXANDER A. TAN	STEPHANIE MARIE L. TAN	127,700 sh.
JESSIE L. TAN	KRISTEL JANE L. TAN	152,300 sh.
JESSIE L. TAN	STEPHANIE MARIE L. TAN	71,700 sh.
MARY TRACY S. SARMIENTO	KRISTEL JANE L. TAN	100 sh.
SHERLY L. FAYLUGA	STEPHANIE MARIE L. TAN	100 sh.

"FURTHER RESOLVED, that said transfer of stocks be duly registered with the Securities and Exchange Commission."

The above resolution is still valid and subsisting and has not been changed, altered or amended in any form.

City of **QUEZON CITY M.M.**, Philippines, October 26, 2006.


STEPHANIE MARIE L. TAN
Corporate Secretary

SUBSCRIBED AND SWORN to before me this JAN 10 2007 day of 2006 at **QUEZON CITY M.M.**, Philippines, affiant having exhibited to me her Community Tax Certificate No. 12308356 issued at Quezon City on January 4, 2006.

Doc. No. 57
Page No. 70
Book No. 14
Series of 2006.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 73103
I.B.P. No. 645104 (CY 2006-2007) O.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

GOODVOY, INC.
 (Formerly: Good Voyage Shipping Lines, Inc.)
 UG-11 Pioneer Tower 1, Pioneer St., Mandaluyong City 7000

LIST OF STOCKHOLDERS
 AND THEIR CURRENT STOCKHOLDINGS

As of October 26, 2006

Authorized Capital Stock: 5,000,000 shares
 Total Authorized Capital: P5,000,000.00
 Par Value per Share: P1.00/share

(BEFORE STOCK TRANSFERS)			
NAME	SHARES SUBSCRIBED	SUBSCRIBED CAPITAL	AMOUNT PAID-UP
ALEXANDER A. TAN	2,049,700	P 2,049,700.00	P 1,229,820.00
JESSIE L. TAN	225,000	225,000.00	135,000.00
STEPHANIE MARIE L. TAN	225,000	225,000.00	135,000.00
JASMINE T. MANALANG	100	100.00	60.00
MARY TRACY S. SARMIENTO	100	100.00	60.00
SHERLY L. FAYLUGA	100	100.00	60.00
TOTALS	2,500,000	P 2,500,000.00	P 2,500,000.00

(AFTER STOCK TRANSFERS)			
NAME	SHARES SUBSCRIBED	SUBSCRIBED CAPITAL	AMOUNT PAID-UP
ALEXANDER A. TAN	1,649,900	P 1,649,900.00	P 989,940.00
JESSIE L. TAN	1,000	1,000.00	600.00
STEPHANIE MARIE L. TAN	424,500	424,500.00	254,700.00
KRISTEL JANE L. TAN	424,500	424,500.00	254,700.00
JASMINE T. MANALANG	100	100.00	60.00
TOTALS	2,500,000	P 2,500,000.00	P 1,500,000.00

I hereby certify that the information on stockholders and their current stockholdings in GOODVOY, INC. stated above are true and correct of my own personal knowledge. I am fully aware that I shall be held personally liable for any misrepresentation that may be found herein.

Stephanie Marie L. Tan
STEPHANIE MARIE L. TAN
 Corporate Secretary

Republic of the Philippines)
 Zamboanga City _____) S.S.

JAN 10 2007

SUBSCRIBED AND SWORN to before me this ____ day of _____
 2006 at _____, Philippines, affiant having exhibited to me her
 Community Tax Certificate No. 12308356 issued at Quezon City on Jan. 4, 2006.

JOEL G. GORDOLA
 Notary Public
 Commission No. 033 (2006-2007) Until Dec. 31, 2007
 Roll of Attorney No. 15103
 I.B.P. No. 645192 (CY 2006-2007) O.C. Chapter
 PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 5
 Page No. 1
 Book No. 1
 Series of 2006.

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

ALEXANDER A. TAN, of legal age, Filipino, married, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

STEPHANIE MARIE L. TAN, of legal age, Filipino, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;

Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of Two Million Forty Nine Thousand Seven Hundred (2,049,700) shares with a par value of One Peso (P1.00) per share or a total subscription of Two Million Forty Nine Thousand Seven Hundred (P2,049,700.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or One Million Two Hundred Twenty Nine Thousand Eight Hundred Twenty (P1,229,820.00) Pesos for the aforementioned shares which he has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell One Hundred Twenty Seven Thousand Seven Hundred (127,700) shares of his stock subscription to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;

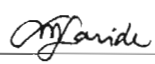
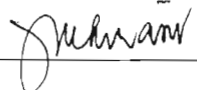
NOW THEREFORE, for and in consideration of the sum of SEVENTY SIX THOUSAND SIX HUNDRED TWENTY (P76,620.00) PESOS, the receipt of SEVENTY SIX THOUSAND SIX HUNDRED TWENTY (P76,620.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all his rights, title and interests in and to the above-mentioned stock subscription of ONE HUNDRED TWENTY SEVEN THOUSAND SEVEN HUNDRED (127,700) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is his own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


ALEXANDER A. TAN
Assignor
TIN 108-584-134


STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

 and 

ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as his attorney-in-fact to cancel the above-stated stock subscription of One Hundred Twenty Seven Thousand Seven Hundred (127,700) shares in his name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;

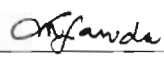

The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

IN WITNESS WHEREOF, we have hereunto set our hands, this 10 day of JAN 10 2007 2006, in QUEZON CITY R.M., Philippines.


ALEXANDER A. TAN
Assignor
TIN 108-584-134


STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

 and 

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY M.M. S.S.
X -----X

JAN 10 2007

In QUEZON CITY M.M. Philippines, this ___ day of _____2006, personally appeared Alexander A. Tan and Stephanie Marie L. Tan with Community Tax Certificates Nos. 4261008 and 12308356 issued at Manila and Quezon City on Oct. 18, 2006 and Jan. 04, 2006, respectively, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 75103
I.B.P. No. 645194 (CY 2006-2007) C.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 52
Page No. 1
Book No. 1
Series of 2006

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **STEPHANIE MARIE L. TAN**, of legal age, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of ONE HUNDRED TWENTY SEVEN THOUSAND SEVEN HUNDRED (127,700) shares of the Corporation's stock with a total par value of ONE HUNDRED TWENTY SEVEN THOUSAND SEVEN HUNDRED (P127,700.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by ALEXANDER A. TAN;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or Seventy Six Thousand Six Hundred Twenty (P76,620.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of FIFTY ONE THOUSAND EIGHTY (P51,080.00) PESOS;

Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;

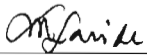

NOW THEREFORE, the above premises considered, I, **STEPHANIE MARIE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of FIFTY ONE THOUSAND EIGHTY (P51,080.00) PESOS to GOODVOY, INC. JAN 10 2007

IN WITNESS WHEREOF, I have hereunto signed this deed this ____ day of _____ 2006, in _____ Philippines.

~~QUEZON CITY M.M.~~


STEPHANIE MARIE L. TAN

Signed in the presence of:

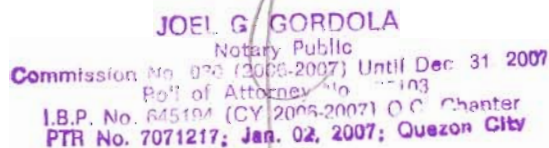
 and 

REPUBLIC OF THE PHILIPPINES)

CITY OF ~~QUEZON CITY M.M.~~ S.S. JAN 10 2007
X ----- X

BEFORE ME, this ____ day of _____ 2006 at ~~QUEZON CITY M.M.~~ City, personally appeared Stephanie Marie L. Tan with Community Tax Certificate No. 12308356 issued at Quezon City on Jan. 04, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.


JOEL G. GORDOLA
Notary Public
Commission No. 073 (2006-2007) Until Dec. 31 2007
Roll of Attorney No. 103
I.B.P. No. 645194 (CY 2006-2007) O.C. Charter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 5
Page No. 1
Book No. 1
Series of 2006.

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

ALEXANDER A. TAN, of legal age, Filipino, married, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

KRISTEL JANE L. TAN, of legal age, Filipino, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;

Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of Two Million Forty Nine Thousand Seven Hundred (2,049,700) shares with a par value of One Peso (P1.00) per share or a total subscription of Two Million Forty Nine Thousand Seven Hundred (P2,049,700.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or One Million Two Hundred Twenty Nine Thousand Eight Hundred Twenty (P1,229,820.00) Pesos for the aforementioned shares which he has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell Two Hundred Seventy Two Thousand One Hundred (272,100) shares of his stock subscription to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;


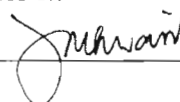
NOW THEREFORE, for and in consideration of the sum of ONE HUNDRED SIXTY THREE THOUSAND TWO HUNDRED SIXTY (P163,260.00) PESOS, the receipt of ONE HUNDRED SIXTY THREE THOUSAND TWO HUNDRED SIXTY (P163,260.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all his rights, title and interests in and to the above-mentioned stock subscription of TWO HUNDRED SEVENTY TWO THOUSAND ONE HUNDRED (272,100) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is his own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


ALEXANDER A. TAN
Assignor
TIN 108-584-134


KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

 and 

ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as his attorney-in-fact to cancel the above-stated stock subscription of Two Hundred Seven Two Thousand One Hundred (272,100) shares in his name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;


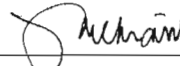
The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

IN WITNESS WHEREOF, we have hereunto set our hands, this JAN 10 2007 day of _____ 2006, in QUEZON CITY M.M. Philippines.


ALEXANDER A. TAN
Assignor
TIN 108-584-134


KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

 _____ and  _____

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY M.M. S.
X ----- X

In QUEZON CITY M.M. Philippines, this JAN 10 2007 day of _____ 2006, personally appeared Alexander A. Tan and Kristel Jane L. Tan with Community Tax Certificates Nos. 4261008 and 5529832 respectively, issued to both at Manila on Oct. 18, 2006, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

BEFORE ME:

JOEL G. GORDOLA
Notary Public
Commission No. 028 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 1100
I.B.P. No. 615104 (CY 2006-2007) O.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 51
Page No. _____
Book No. 16
Series of 2006.

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **KRISTEL JANE L. TAN**, of legal age, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of TWO HUNDRED SEVENTY TWO THOUSAND ONE HUNDRED (272,100) shares of the Corporation's stock with a total par value of TWO HUNDRED SEVENTY TWO THOUSAND ONE HUNDRED (P272,100.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by ALEXANDER A. TAN;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or One Hundred Sixty Three Thousand Two Hundred Sixty (P163,260.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of ONE HUNDRED EIGHT THOUSAND EIGHT HUNDRED FORTY (P108,840.00) PESOS;

Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;

NOW THEREFORE, the above premises considered, I, **KRISTEL JANE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of ONE HUNDRED EIGHT THOUSAND EIGHT HUNDRED FORTY (P108,840.00) PESOS to GOODVOY, INC.

IN WITNESS WHEREOF, I have hereunto signed this deed this day of 2006, in , Philippines.

QUEZON CITY M.M.

Kristel Jane L. Tan
KRISTEL JANE L. TAN

Signed in the presence of:

M. L. L. L. and *J. M. M.*

REPUBLIC OF THE PHILIPPINES)
CITY OF **QUEZON CITY M.M.**) S.S.
X ----- X

JAN 10 2007

QUEZON CITY M.M.

BEFORE ME, this day of 2006 at City, personally appeared Kristel Jane L. Tan with Community Tax Certificate No. 5529832 issued at Manila on Oct. 18, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2006
Roll of Attorney No. 77103
L.P. No. 645194 (CY 2006-2007) C.C. Chapter
PTH No. 7071217; Jan. 02, 2007; Quezon City

Doc. No.
Page No.
Book No.
Series of 2006

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

JESSIE L. TAN, of legal age, Filipino, married, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

STEPHANIE MARIE L. TAN, of legal age, Filipino, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;

Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of Two Hundred Twenty Five Thousand (225,000) shares with a par value of One Peso (P1.00) per share or a total subscription of Two Hundred Twenty Five Thousand (P225,000.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or One Hundred Thirty Five Thousand (P135,000.00) Pesos for the aforementioned shares which she has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell Seventy One Thousand Seven Hundred (71,700) shares of her stock subscription to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;

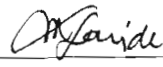
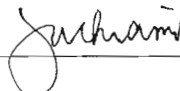
NOW THEREFORE, for and in consideration of the sum of FORTY THREE THOUSAND TWENTY (P43,020.00) PESOS, the receipt of FORTY THREE THOUSAND TWENTY (P43,020.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all her rights, title and interests in and to the above-mentioned stock subscription of SEVENTY ONE THOUSAND SEVEN HUNDRED (71,700) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is her own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


JESSIE L. TAN
Assignor
TIN 940-290-656


STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

 _____ and _____


ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as her attorney-in-fact to cancel the above-stated stock subscription of Seventy One Thousand Seven Hundred (71,700) shares in her name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;

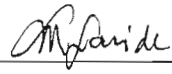
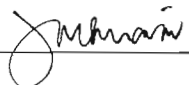
The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

IN WITNESS WHEREOF, we have hereunto set our hands, this JAN 10 2007 day of _____ 2006, in _____, Philippines.
QUEZON CITY M.M.


JESSIE L. TAN
Assignor
TIN 940-290-656


STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

 _____ and  _____

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.
X - QUEZON CITY M.M. - X

JAN 10 2007

In QUEZON CITY M.M. Philippines, this ___ day of _____ 2006, personally appeared Jessie L. Tan and Stephanie Marie L. Tan with Community Tax Certificates Nos. 12522020 and 12308356, issued at Quezon City on Jan. 06, 2006 and Jan. 4, 2006, respectively, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

BEFORE ME:
JOEL G. BORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2007
Roll of Attorneys No. 75103
I.B.P. No. 845104 (CY 2006-2007) O.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 57
Page No. 1
Book No. 116
Series of 2006

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **STEPHANIE MARIE L. TAN**, of legal age, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of SEVENTY ONE THOUSAND SEVEN HUNDRED (71,700) shares of the Corporation's stock with a total par value of SEVENTY ONE THOUSAND SEVEN HUNDRED (P71,700.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by JESSIE L. TAN;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or Forty Three Thousand Twenty (P43,020.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of TWENTY EIGHT THOUSAND SIX HUNDRED EIGHTY (P28,680.00) PESOS;

Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;


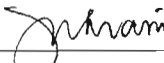
NOW THEREFORE, the above premises considered, I, **STEPHANIE MARIE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of TWENTY EIGHT THOUSAND SIX HUNDRED EIGHTY (P28,680.00) PESOS to GOODVOY, INC. JAN 10 2007

IN WITNESS WHEREOF, I have hereunto signed this deed this ____ day of _____ 2006, in _____ Philippines.

QUEZON CITY M.M.


STEPHANIE MARIE L. TAN

Signed in the presence of:

 and 

REPUBLIC OF THE PHILIPPINES)

CITY OF **QUEZON CITY M.M.**

X ----- X JAN 10 2007 **QUEZON CITY M.M.**

BEFORE ME, this ____ day of _____ 2006 at _____ City, personally appeared Stephanie Marie L. Tan with Community Tax Certificate No. 12308356 issued at Quezon City on Jan. 04, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc. No. 57
Page No. 12
Book No. 81
Series of 2006.


JOEL G. GORDOLA
Notary Public
Commission No. 070 (2003-2007) Until Dec. 31, 2007
Roll of Attorney No. 22103
I.B.P. No. 645181 (CY 2005-2007) Q.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

JESSIE L. TAN, of legal age, Filipino, married, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

KRISTEL JANE L. TAN, of legal age, Filipino, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;

Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of Two Hundred Twenty Five Thousand (225,000) shares with a par value of One Peso (P1.00) per share or a total subscription of Two Hundred Twenty Five Thousand (P225,000.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or One Hundred Thirty Five Thousand (P135,000.00) Pesos for the aforementioned shares which she has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell One Hundred Fifty Two Thousand Three Hundred (152,300) shares of her stock subscription to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;

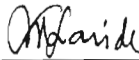
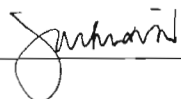
NOW THEREFORE, for and in consideration of the sum of NINETY ONE THOUSAND THREE HUNDRED EIGHTY (P91,380.00) PESOS, the receipt of NINETY ONE THOUSAND THREE HUNDRED EIGHTY (P91,380.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all her rights, title and interests in and to the above-mentioned stock subscription of ONE HUNDRED FIFTY TWO THOUSAND THREE HUNDRED (152,300) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is her own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


JESSIE L. TAN
Assignor
TIN 940-290-656


KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

 and 

ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as her attorney-in-fact to cancel the above-stated stock subscription of One Hundred Fifty Two Thousand Three Hundred (152,300) shares in her name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;

The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

IN WITNESS WHEREOF, we have hereunto set our hands, this day of 2006, in _____, Philippines.

QUEZON CITY M.M.

Jessie L. Tan
JESSIE L. TAN
Assignor
TIN 940-290-656

Kristel Jane L. Tan
KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

M. Paride _____ and *J. Manir* _____

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.
X ----- X

JAN 9 0 2007

In Philippines, this day of 2006, personally appeared Jessie L. Tan and Kristel Jane L. Tan with Community Tax Certificates Nos. 12522020 and 5529832, issued at Quezon City and Manila on Jan. 06, 2006 and Oct. 18, 2006, respectively, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

BEFORE ME:

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 25103
I.B.P. No. 645184 (CY 2006-2007) O.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 58
Page No. 13
Book No. 06
Series of 2006

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **KRISTEL JANE L. TAN**, of legal age, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of ONE HUNDRED FIFTY TWO THOUSAND THREE HUNDRED (152,300) shares of the Corporation's stock with a total par value of ONE HUNDRED FIFTY TWO THOUSAND THREE HUNDRED (P152,300.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by JESSIE L. TAN;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or Ninety One Thousand Three Hundred Eighty (P91,380.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of SIXTY THOUSAND NINE HUNDRED TWENTY (P60,920.00) PESOS;

Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;

NOW THEREFORE, the above premises considered, I, **KRISTEL JANE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of SIXTY THOUSAND NINE HUNDRED TWENTY (P60,920.00) PESOS to GOODVOY, INC.

IN WITNESS WHEREOF, I have hereunto signed this deed this JAN 10 2007 day of 2007 2006, in _____ Philippines.

QUEZON CITY N.M.

Kristel Jane L. Tan
KRISTEL JANE L. TAN

Signed in the presence of:

Maide and *Juanami*

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.
X ----- X

BEFORE ME, this JAN 10 2007 day of 2007 2006 at _____ City, personally appeared Kristel Jane L. Tan with Community Tax Certificate No. 5529832 issued at Manila on Oct. 18, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31 2007
Roll of Attorney No. 27403
I.B.P. No. 645184 (CY 2006-2007) C.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 59
Page No. 17
Book No. 16
Series of 2006

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

SHERLY L. FAYLUGA, of legal age, Filipino, single, and resident of B25 L4&5 Fuschia St. Capitol Hills Subd. V2 Trece Martires City, Cavite, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

STEPHANIE MARIE L. TAN, of legal age, Filipino, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;

Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of One Hundred (100) shares with a par value of One Peso (P1.00) per share or a total subscription of One Hundred (P100.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or Sixty (P60.00) Pesos for the aforementioned shares which she has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell her entire stock subscription consisting of One Hundred (100) shares to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;

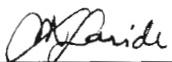
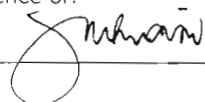
NOW THEREFORE, for and in consideration of the sum of SIXTY (P60.00) PESOS, the receipt of SIXTY (P60.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all her rights, title and interests in and to the above-mentioned stock subscription of ONE HUNDRED (100) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is her own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


SHERLY L. FAYLUGA
Assignor
TIN 301-468-813


STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

 _____ and  _____

ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as her attorney-in-fact to cancel the above-stated stock subscription of One Hundred (100) shares in her name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;

The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

JAN 10 2007

IN WITNESS WHEREOF, we have hereunto set our hands, this ____ day of _____ 2006, in _____, Philippines.

QUEZON CITY M.M.

Sherly L. Fayluga
SHERLY L. FAYLUGA
Assignor
TIN 301-468-813

Stephanie Marie L. Tan
STEPHANIE MARIE L. TAN
Assignee
TIN 938-575-714

Signed in the presence of:

[Signature] and *[Signature]*

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.
X ----- X

QUEZON CITY M.M.

JAN 10 2007

In _____, Philippines, this ____ day of _____ 2006, personally appeared Sherly L. Fayluga and Stephanie Marie L. Tan with Community Tax Certificates Nos. 12308345 and 12308356, respectively, issued to both at Quezon City on Jan. 4, 2006, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

BEFORE ME:

JOEL G. GORDOLA
Notary Public
Commission No. 090 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 25103
I.B.P. No. 645104 (CY 2006-2007) O.C. Chapter
PTR No. 7071217: Jan. 02, 2007; Quezon City

Doc. No. 110
Page No. 12
Book No. 06
Series of 2006 7

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **STEPHANIE MARIE L. TAN**, of legal age, single, and resident of 20 E. Rodriguez Sr. Ave., Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of ONE HUNDRED (100) shares of the Corporation's stock with a total par value of ONE HUNDRED (P100.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by SHERLY L. FAYLUGA;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or Sixty (P60.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of FORTY (P40.00) PESOS;

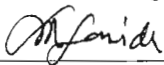
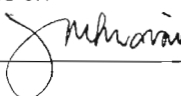
Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;

NOW THEREFORE, the above premises considered, I, **STEPHANIE MARIE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of FORTY (P40.00) PESOS to GOODVOY, INC.

IN WITNESS WHEREOF, I have hereunto signed this deed this 10 day of JAN 10 2007 2006, in QUEZON CITY M.M. Philippines.


STEPHANIE MARIE L. TAN

Signed in the presence of:

 and 

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY M.M.) S.S.
X ----- X

BEFORE ME, this 10 day of JAN 10 2007 2006 at QUEZON CITY M.M. City, personally appeared Stephanie Marie L. Tan with Community Tax Certificate No. 12308356 issued at Quezon City on Jan. 04, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31, 2007
Roll of Attorney No. 25103
I.B.P. No. 645104 (CY 2006-2007) Q.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 64
Page No. 3
Book No. 14
Series of 2006

DEED OF ASSIGNMENT OF STOCK SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS:

This Deed, made and entered into by and between:

MARY TRACY S. SARMIENTO, of legal age, Filipino, single, and resident of 1779 B. Nicolas St. Norzagaray, Bulacan, Philippines, hereinafter referred as ASSIGNOR;

~ AND ~

KRISTEL JANE L. TAN, of legal age, Filipino, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, hereinafter referred as ASSIGNEE;

WITNESSETH:

Whereas, ASSIGNOR is a stockholder of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City;


Whereas, ASSIGNOR has a stock subscription in said Corporation to the extent of One Hundred (100) shares with a par value of One Peso (P1.00) per share or a total subscription of One Hundred (P100.00) Pesos;

Whereas, ASSIGNOR has actually paid sixty percentum (60%) or Sixty (P60.00) Pesos for the aforementioned shares which she has subscribed in said Corporation;

Whereas, ASSIGNOR offers to sell her entire stock subscription consisting of One Hundred (100) shares to ASSIGNEE, including the corresponding rights, title and interests as a subscriber of GOODVOY, INC. and the latter agrees and accepts the said offer;


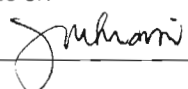
NOW THEREFORE, for and in consideration of the sum of SIXTY (P60.00) PESOS, the receipt of SIXTY (P60.00) PESOS, Philippine Currency, which is hereby acknowledged by ASSIGNOR in full, ASSIGNOR by virtue of these presents, hereby ASSIGNS, TRANSFERS, CEDES, and CONVEYS, absolutely and forever, unto and in favor of the aforementioned ASSIGNEE, her heirs, nominees, and assigns, all her rights, title and interests in and to the above-mentioned stock subscription of ONE HUNDRED (100) SHARES, free from all liens and encumbrances;

ASSIGNOR hereby certifies that the stock subscription herein transferred is her own and exclusive property and further warrants the title to the said stock subscription unto the ASSIGNEE and will defend the same unto the ASSIGNEE against the legal claim or claims of any person or persons whomsoever;


MARY TRACY S. SARMIENTO
Assignor
TIN 108-584-134


KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

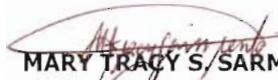
 and 
_____ and _____

ASSIGNOR hereby constitutes the Corporate Secretary of GOODVOY, INC. as her attorney-in-fact to cancel the above-stated stock subscription of One Hundred (100) shares in her name in the books of the Corporation and to transfer the same to the name of the ASSIGNEE;

The parties hereto hereby mutually agree to sign, execute, acknowledge, seal and deliver any such further documents, instruments, agreements, papers and other writing as may be necessary to carry into full effect this Deed of Assignment of Stock Subscription.

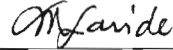
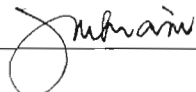
IN WITNESS WHEREOF, we have hereunto set our hands, this Jan 9 day of 2007 2006, in _____, Philippines.

QUEZON CITY M.M.


MARY TRACY S. SARMIENTO
Assignor
TIN 108-584-134


KRISTEL JANE L. TAN
Assignee
TIN 248-249-846

Signed in the presence of:

 and 
_____ and _____

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF **QUEZON CITY M.M.**) S.S.
X ----- X

JAN 9 2007

QUEZON CITY M.M.

In _____, Philippines, this ___ day of _____ 2006, personally appeared Mary Tracy S. Sarmiento and Kristel Jane L. Tan with Community Tax Certificates Nos. 12308338 and 5529832, issued at Quezon City and Manila on Jan. 4, 2006 and Oct. 18, 2006, respectively, both known to me and to me known to be the same persons who executed and signed the foregoing Deed of Assignment of Stock Subscription and they acknowledged to me that the same is their own free and voluntary act and deed.

This document consists of two (2) pages, including the page on which this acknowledgement is written and signed by the parties concerned and their instrumental witnesses, on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

BEFORE ME:

JOEL G. GORDOLA
Notary Public
Commission No. 930 (2006-2007) Until Dec. 31, 2007
C.P. of Attorney No. 25103
I.B.P. No. 645184 (CY 2006-2007) C.C. Chapter
PTR No. 7071217; Jan. 02, 2007; Quezon City

Doc. No. 113
Page No. 13
Book No. 14
Series of 2006.

ASSUMPTION OF OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

Whereas I, **KRISTEL JANE L. TAN**, of legal age, single, and resident of 8 Zalameda St., Corinthian Gardens, Quezon City, Philippines, am a stockholder/ subscriber of GOODVOY, INC. (formerly Good Voyage Shipping Lines, Inc.), a corporation duly organized and existing under the laws of the Philippines, with principal office at Mandaluyong City, and being the vendee/transferee of ONE HUNDRED (100) shares of the Corporation's stock with a total par value of ONE HUNDRED (P100.00) PESOS by virtue of a Deed of Assignment of Stock Subscription executed by MARY TRACY S. SARMIENTO;

Whereas, only sixty percentum (60%) of the total par value/subscription price of the aforementioned shares or Sixty (P60.00) Pesos has been paid to said Corporation, leaving an unpaid subscription balance of FORTY (P40.00) PESOS;

Whereas, as a condition for the transfer of the aforesaid shares in my name and in the books of the Corporation, I must assume the obligation of paying the said unpaid subscription balance;

NOW THEREFORE, the above premises considered, I, **KRISTEL JANE L. TAN**, do hereby assume the obligation of paying the above-mentioned unpaid subscription balance of FORTY (P40.00) PESOS to GOODVOY, INC.

IN WITNESS WHEREOF, I have hereunto signed this deed this 10 day of JAN 10 2007 2006, in QUEZON CITY M.M., Philippines.

Kristel Jane L. Tan
KRISTEL JANE L. TAN

Signed in the presence of:

[Signature] and *[Signature]*

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY M.M.) S.S.
X ----- X

BEFORE ME, this 10 day of JAN 10 2007 2006 at QUEZON CITY M.M. City, personally appeared Kristel Jane L. Tan with Community Tax Certificate No. 5529832 issued at Manila on Oct. 18, 2006, known to me to be the same person who executed the foregoing instrument and acknowledged to me that the same is her own free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
Notary Public
Commission No. 030 (2006-2007) Until Dec. 31 2006
Roll of Attorney No. 25103
I.B.P. No. 645194 (CY 2006-2007) O.C. Chapter
PTR No. 7074247; Jan. 02, 2007; Quezon City

Doc. No. 64
Page No. 12
Book No. 11
Series of 2006