

NELSON LINES

S. De. R.L.

Suite 301 Brick House

No. 28-10, 3-Chome

Chuo-Nakann-Ku

Tokyo, Japan

Date: 20 March 1998

Job No. 2999



Kepphil Shipyard Incorporated

(A Member of Keppel Group, Singapore)

Unit 3-B, Country Space 1 Bldg.

Sen Gil J. Puyat Ave., Salcedo Village

Makati, Metro Manila, Philippines

Tels. 818-18-16 to 17/85-39-31 to 34 FAX (632) 8152581

Telex: 45424 KEPPEL PM 4439 KEPPEL PU

TIN 320-001-950-215 V

SALES INVOICE

No 0944

QP-CD-3.3(01)(9/96)

AMOUNT

RE: KRISTEL JANE

Drydocking and repair carried out on the above-mentioned vessel as per specifications.

AMOUNT..... US\$ 12,885.30

(UNITED STATES DOLLAR: TWELVE THOUSAND EIGHT HUNDRED EIGHTY FIVE AND 30/100 ONLY)

CHIA CHUEN HUEI
Commercial Manager

TAN CHONG KEE
Vice President

No payment valid against official receipt.