

April 24, 2006

Dear Papang & Mamang,

I am writing this letter to you again because I as your son love both of you very much. It is my desire to part ways from our family business in the *niciest* way possible for *all of us*. People including me respect the struggle both of you transcended in your life to achieved success which translated to what we have today. Whatever you will decide to give me and my family I shall be grateful. However, I am just concern about what people will say about your decision.

Attached is a simple colored list showing Aleson's Operational Assets consisting of 76 items presently valued at 784,066,000 pesos. Out of the 76 items involved, I personally effected the acquisitions of 73 units presently valued at 727,066,000 pesos in my years with Aleson.

These 73 units were acquired in the span of those 26 years work. Simply we cannot reach item 76 *if the items before were not successful*. It is the success of item 1 which *afforded* us to buy item 2, the success of item 2 which *afforded* us to buy item 3 and so forth and on.

I never claimed or said this *ever* before in my 26 years of work with Aleson *but* am saying now for the purpose *only to give weight* on my appeal to you that allocating me M/V Stephanie, M/V Kristel Jane 3, and 3 units Con-Carriers to time charter for 3 years with the balance of 58.88M to be negotiated at a later date can be appropriate and just.

Insisting on giving me and my family Options 1 & 2, I think would not be a conscientious act and might not look good on both of you. Deciding with compassions and generosity *will benefit us all*. What would it cost you to "*replace*" or to "*insist*" on Options 1 & 2? (I think) to "*replace*" the cost is only money. To "*insist*", however, (I think) might cost you your honor, character, and prestige.

(I think) *at your age*, position, and situations, *many people* would find that they *care about more in life* than money and "beating" or "teaching" *the other side a lesson*.

If I fail, what lessons will it teach my children and me? *Is it necessary?* What gains of satisfactions will it bring to both of you?

There is a saying that says "be careful of what you ask for because you might get it".

I would like to end this letter by relating to you a story about a tourist who bought a beautiful Kashmiri rug from the family who labored for a full year to make it. Cleverly he offered to pay in German marks, and then offered worthless marks from the inflationary pre-WWII Weimar period. Only when he told the story to shocked friends back home did he begin to think about what he had done to this family. In time, the very sight of his beautiful rug turned his stomach.

God Bless.

Your son,


Alex