

Alex to John Lu

TO: PAPANG

John Lu to Alex

FROM: ALEX

March 13, 2006 9:46 AM Apo Cement charter less than 450T per month. I wud like to offer to charter at 525T pesos per month. We follow all conditions stipulated in Apo TC contract plus 1 month advance deposit, also the Time Charter wil in no way be competing with Aleson because my major port of calls will be Manila and Gagayan. Tnx.

March 15, 2006 3:37 PM **Talk 2 ur pa yeaterday n he dnt like d idea of time charter.**

March 30, 2006 **LETTER SEND TO YOU BUT IT HAS NOT CHANGE YOUR DECISION AS SHOWN BELOW:**

April 8, 2006 11:03 AM Wer u able to ask Papang hw do we transfer Ownership of "agreed vessels" from Aleson to GoodVoy? wud lyk to suggest I think easiest wud be Deed of Sale.

April 10, 2006 11:26 AM **Talk 2 ur pa n dis is his msg: RE "agreed vessel" wat option u like 1st 1or 2nd Option? RE mode of transfer try 2 consult ur lawyer n il try mine. RE time charter I have told u b4 dat I dnt like d idea.**

11:46 AM Why Papang don't like the idea of Time Charter where in fact it gives additional income to Aleson?

12:15 PM I have explained in my letter that my getting out of Aleson is necessary but explained that we can do this in a nice way were our family can continue communicating and even do business together. Is Papang's action in line with this?

3:09 PM **He told me dat he dnt like d idea coz he prefer dat u get ur share na.**

3:14 PM LMJ2 is both in options 1 & 2. I think I hv explained in my letter why we can't legally own her coz of her gross tonnage. Can I hv Kristel Jane instead, just like I explained in my letter?

3:09 PM Msg frm ur pa: I want 2 know wat option u like 2 take dis is very imp. Coz we have 2 make resolution n need time 2 process d transfer of d said "agreed vessel" 2 ur co. if u dnt like my option den 4 me der is nothing 2 discuss.

RE time charter we now dploy 4 vesel 2 ply mla bac dip zbga route 2 vesel ply cbu bac zbga route 2 vesel at apo cement due 2 drydock schedl we need 2 pulout frm apo so no vessel available.

4:37 PM LMJ2 is both in options 1 & 2. I think I hv explained in my letter why we can't legally own her coz of her gross tonnage. Can I hv Kristel Jane instead, just like I explained in my letter?

April 11, 2006 5:56 PM Yes but no definite answer yet

April 17, 2006 8:53 AM When wil Papang pull out from Apo Cement its Time Charter vessels Con7 and Con8?

4:16 PM Acctg 2 precy only acc8 has a formal request by d end of dis month we schedl 2 talk w/ ur pa 2moro am.

April 18, 2006 2:45 PM **Gud pm msg frm ur Pa: I have 2 option 4 u 2 choose nothing more.**

4:00 PM OK i'l try to ask other elder people to talk to him. He is unreaanoble. Tnx

4:14 PM How does Papang wants d transfer of d agreed vessels? Wil Con7 be also pulled out fr Apo Cement?

April 20, 2006 4:27 PM **Msg frm ud Pa. I need 2 know wat option u like so dat we can ask d lawyer wat is best. try to consult ur lawyer too.** We need time in doing dis since it require proper documentations dats y we nid lawyer 2 to dis things **we wil do it fair n square. We wil pulout ACC7 frm Apo but not now.**

4:36:00 PM k, who is the lawyer that Papang wil consult re this?

4:53 PM He did not mention any name I did not also ask.

4:56:00 PM Pls ask so I can coordinate with his lawyer. I think this is but SOP. Tnx.

4:57 PM K

5:05:00 PM Also can u ask Mamang if she feels the same that it is fair & square to give my family only options 1 & 2? Tnx

AS SHOWN 5:06 PM K

WHAT I ASK FROM YOU IS TO BE REASONABLE ALL BCOZ FOR MY CHILDREN. IF I HV NO CHILDREN I'L NOT ASK FOR ANYTHING.